

S 3122

Policing United States Oil Commodities Markets Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 12, 2008

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jun 12, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/3122>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jun 12, 2008
Sen. Sanders, Bernard [I-VT]	I · VT		Jun 18, 2008
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jun 18, 2008
Sen. Wyden, Ron [D-OR]	D · OR		Jun 24, 2008
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 14, 2008

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jun 12, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 12, 2008)

Policing United States Oil Commodities Markets Act of 2008 - Amends the Commodity Exchange Act to require a covered market or facility to register with the Commodity Futures Trading Commission (CFTC) as a designated contract market and be subject to each rule established and regulation promulgated by the CFTC.

Defines "covered market or facility" as a contract market or electronic trading facility: (1) that operates one or more trading terminals within the United States; (2) on which there is transacted or facilitated any agreement, contract, or transaction that serves as a price discovery function for any energy commodity delivered in the United States; and (3) that is regulated by a foreign regulatory agency.

Actions Timeline

- **Jun 12, 2008:** Introduced in Senate
- **Jun 12, 2008:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

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