

HR 3009

Market Transparency Reporting of United States Transactions Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 12, 2007

Current Status: Executive Comment Requested from Commodity Futures Trading Com.

Latest Action: Executive Comment Requested from Commodity Futures Trading Com. (Apr 25, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/3009>

Sponsor

Name: Rep. Barrow, John [D-GA-12]

Party: Democratic • State: GA • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Graves, Sam [R-MO-6]	R · MO		Jul 12, 2007

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Apr 25, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Market Transparency Reporting of United States Transactions Act of 2007 - Amends the Commodity Exchange Act to define "included natural gas transaction" as a contract, agreement, or transaction in natural gas that is entered into: (1) in reliance on the provisions regarding either excluded swap transactions or the legal certainty for certain transaction in exempt commodities; or (2) by use of a domestic technology or software providing direct access to a foreign board of trade. (Thus places natural gas transactions within the jurisdiction of the Commodity Futures Trading Commission (CFTC).)

Prescribes recordkeeping and disclosure requirements governing natural gas in swap transactions, positions, inventories and commitments otherwise excluded from CFTC jurisdiction ("over-the-counter transactions").

Requires the CFTC to: (1) establish a reporting system regarding large positions in included natural gas transactions; (2) publish on a regular basis the information reported to it regarding such transactions; and (3) promulgate rules or regulations to implement this Act.

Requires the CFTC reporting system to include aggregate reportable positions held by commercial and noncommercial persons.

Increases civil money penalties for violations of this Act. Revises criminal penalties.

Actions Timeline

- **Apr 25, 2008:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Apr 25, 2008:** Executive Comment Requested from Commodity Futures Trading Com.
- **Jul 12, 2007:** Introduced in House
- **Jul 12, 2007:** Referred to the House Committee on Agriculture.