

S 299

A bill to amend the Internal Revenue Code of 1986 to extend increased expensing for small businesses.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 16, 2007

Current Status: Sponsor introductory remarks on measure. (CR S644-645)

Latest Action: Sponsor introductory remarks on measure. (CR S644-645) (Jan 17, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/299>

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 16, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 16, 2007)

Amends the Internal Revenue Code to extend through 2010 the increased expensing allowance for small business assets.

Actions Timeline

- **Jan 17, 2007:** Sponsor introductory remarks on measure. (CR S644-645)
- **Jan 16, 2007:** Introduced in Senate
- **Jan 16, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S599)