

HR 2985

Arab Bank Accountability Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 10, 2007

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 10, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2985>

Sponsor

Name: Rep. Weiner, Anthony D. [D-NY-9]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 10, 2007
Foreign Affairs Committee	House	Referred To	Jul 10, 2007

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Jul 10, 2007)

Arab Bank Accountability Act - Directs the Secretary of the Treasury to release certain documents and information relating to the Arab Bank (other than those which would impede any federal criminal or civil investigation of the Bank).

Directs the President to block certain Bank assets within the United States which shall be made available for payment of any terrorism-related judgment against the Bank. States that after any such judgment becomes final the Board of Directors of the Federal Reserve System and the Comptroller of the Currency shall act to terminate any Bank branch or agency in the United States and to prohibit the Bank from maintaining any interest in any commercial lending company within the United States.

Actions Timeline

- **Jul 10, 2007:** Introduced in House
- **Jul 10, 2007:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.