

S 2976

OPEC Accountability Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: May 6, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 6, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2976>

Sponsor

Name: Sen. Lautenberg, Frank R. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 6, 2008
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		May 6, 2008
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 6, 2008
Sen. Levin, Carl [D-MI]	D · MI		May 6, 2008
Sen. Sanders, Bernard [I-VT]	I · VT		May 6, 2008
Sen. Boxer, Barbara [D-CA]	D · CA		Jun 23, 2008
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 23, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 6, 2008

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
110 S 2964	Related bill	May 1, 2008: Read twice and referred to the Committee on Finance.

OPEC Accountability Act - Requires the President to initiate consultations with Indonesia, Kuwait, Nigeria, Qatar, the United Arab Emirates, Venezuela, Ecuador, and Saudi Arabia to seek their elimination of any action that: (1) limits the production or distribution of oil, natural gas, or any other petroleum product; (2) sets or maintains the price of any such product; or (3) otherwise is an action in restraint of trade with respect to such products when such action constitutes an act, policy, or practice that is unjustifiable and burdens and restricts U.S. commerce.

Requires the U.S. Trade Representative to: (1) initiate World Trade Organization (WTO) dispute proceedings if the consultation is not successful with respect to any such country; and (2) take appropriate action regarding the country under U.S. trade remedy laws.

Actions Timeline

- **May 6, 2008:** Introduced in Senate
- **May 6, 2008:** Read twice and referred to the Committee on Finance.