

HR 2970

Pharmacy Benefit Manager Transparency Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Law

Introduced: Jul 10, 2007

Current Status: Referred to the Subcommittee on Health.

Latest Action: Referred to the Subcommittee on Health. (Jul 10, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2970>

Sponsor

Name: Rep. Weiner, Anthony D. [D-NY-9]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jul 10, 2007

Subjects & Policy Tags

Policy Area:

Law

Related Bills

No related bills are listed.

Summary (as of Jul 10, 2007)

Pharmacy Benefit Manager Transparency Act of 2007 - Prohibits any pharmaceutical drug manufacturer from having a controlling interest in an entity that is a pharmacy benefit manager. Allows the Secretary of Health and Human Services to issue civil penalties for violations as necessary.

Prohibits pharmacy benefit managers from making drug interchanges: (1) to a drug with a greater cost; (2) without disclosure to the individual of the savings associated with the interchange; or (3) from a drug with generic equivalents to a drug without generic equivalents, unless the latter is lower in cost than each of the generic equivalents of the drug from which the prescription would be changed.

Requires pharmacy benefit managers to annually disclose all compensation received from drug manufacturers to the Antitrust Division of the Department of Justice (DOJ) and to the client plans of such manager.

Actions Timeline

- **Jul 10, 2007:** Introduced in House
- **Jul 10, 2007:** Referred to the House Committee on Energy and Commerce.
- **Jul 10, 2007:** Referred to the Subcommittee on Health.