

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/s/2961

S 2961

A bill to amend title 38, United States Code, to enhance the refinancing of home loans by veterans.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: May 1, 2008

Current Status: Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S3 Latest Action: Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S3715)

(May 1, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/2961

Sponsor

Name: Sen. Akaka, Daniel K. [D-HI]

Party: Democratic • State: HI • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	Senate	Referred To	May 1, 2008

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of May 1, 2008)

Increases, for veterans with home loans, the maximum guaranty limit for refinance loans and the percentage of an existing loan that the Department of Veterans Affairs (VA) will refinance.

Actions Timeline

- May 1, 2008: Introduced in Senate
- May 1, 2008: Sponsor introductory remarks on measure. (CR S3715)
- May 1, 2008: Read twice and referred to the Committee on Veterans' Affairs. (text of measure as introduced: CR S3715)