

HR 2936

To amend the Internal Revenue Code of 1986 to provide a shorter recovery period for the depreciation of certain improvements to retail space.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 28, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 28, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/2936>

Sponsor

**Name:** Rep. Neal, Richard E. [D-MA-2]

**Party:** Democratic • **State:** MA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Artur [D-AL-7]	D · AL		Jun 28, 2007
Rep. English, Phil [R-PA-3]	R · PA		Jun 28, 2007
Rep. Johnson, Sam [R-TX-3]	R · TX		Jun 28, 2007
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jun 28, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 11, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2007

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 271	Identical bill	<b>Apr 26, 2007:</b> Sponsor introductory remarks on measure. (CR S5175-5176)

Amends the Internal Revenue Code to allow qualified retail improvement property a 15-year recovery period for purposes of the tax deduction for depreciation. Defines such property as any improvement to an interior portion of a building which is nonresidential real property, if: (1) such portion is open to the general public and is used in the trade or business of selling tangible personal property or services to the general public; and (2) such improvement is placed in service more than three years after the date the building was first placed in service. Excludes specified improvements, including the enlargement of a building, any elevator or escalator, or the internal structural framework of a building.

### **Actions Timeline**

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- **Jun 28, 2007:** Introduced in House
- **Jun 28, 2007:** Sponsor introductory remarks on measure. (CR E1454-1455)
- **Jun 28, 2007:** Referred to the House Committee on Ways and Means.