

HR 2902

Middle Class Opportunity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 28, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 28, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2902>

Sponsor

Name: Rep. Allen, Thomas H. [D-ME-1]

Party: Democratic • **State:** ME • **Chamber:** House

Cosponsors (29 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jun 28, 2007
Rep. Boyda, Nancy E. [D-KS-2]	D · KS		Jun 28, 2007
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jun 28, 2007
Rep. Castor, Kathy [D-FL-11]	D · FL		Jun 28, 2007
Rep. Cohen, Steve [D-TN-9]	D · TN		Jun 28, 2007
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 28, 2007
Rep. Green, Gene [D-TX-29]	D · TX		Jun 28, 2007
Rep. Hall, John J. [D-NY-19]	D · NY		Jun 28, 2007
Rep. Hare, Phil [D-IL-17]	D · IL		Jun 28, 2007
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jun 28, 2007
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Jun 28, 2007
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jun 28, 2007
Rep. McNerney, Jerry [D-CA-11]	D · CA		Jun 28, 2007
Rep. Murphy, Christopher [D-CT-5]	D · CT		Jun 28, 2007
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jun 28, 2007
Rep. Sestak, Joe [D-PA-7]	D · PA		Jun 28, 2007
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jun 28, 2007
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Jun 28, 2007
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 28, 2007
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 11, 2007
Rep. Lampson, Nick [D-TX-22]	D · TX		Jul 11, 2007
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Jul 11, 2007
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 16, 2007
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jul 19, 2007
Rep. Altmire, Jason [D-PA-4]	D · PA		Jul 24, 2007
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Jul 24, 2007
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jul 31, 2007
Rep. Udall, Mark [D-CO-2]	D · CO		Jul 31, 2007
Rep. Wexler, Robert [D-FL-19]	D · FL		Oct 10, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 7036	Related bill	Sep 24, 2008: Referred to the House Committee on Ways and Means.
110 S 2763	Related bill	Mar 13, 2008: Read twice and referred to the Committee on Finance.
110 HR 1911	Related bill	Apr 19, 2007: Sponsor introductory remarks on measure. (CR H3564-3565)
110 S 851	Related bill	Mar 13, 2007: Read twice and referred to the Committee on Finance.
110 S 614	Identical bill	Feb 15, 2007: Read twice and referred to the Committee on Finance.

Summary (as of Jun 28, 2007)

Middle Class Opportunity Act of 2007 - Amends the Internal Revenue Code to: (1) increase the child tax credit for the first year in which a child is claimed as a qualifying child; (2) expand eligibility for the dependent care tax credit and allow such credit for expenses to care for parents (and ancestors of such parents) not residing with the taxpayer; and (3) provide for an increased alternative minimum tax exemption amount through 2008

Replaces the Hope and Lifetime Learning tax credits with an expanded education tax credit which provides for a 100% education tax credit for qualified tuition and related expenses (including a certain allowance for books) up to \$1,000, 50% for such expenses between \$1,000 and \$3,000, and 20% of such expense between 3,000 and \$5,500. Reduces credit amounts for taxpayers with modified adjusted gross incomes over \$70,000 (\$140,000 in the case of a joint tax return). Allows an inflation adjustment to credit amounts beginning after 2008.

Limits such credit to three eligible students per taxpayer in any taxable year and for four taxable years.

Denies such credit for certain part-time students and for students convicted of a felony drug offense.

Repeals the tax deduction for qualified tuition and related expenses.

Actions Timeline

- **Jun 28, 2007:** Introduced in House
- **Jun 28, 2007:** Referred to the House Committee on Ways and Means.