HR 2901

Lifelong Learning Accounts Act of 2007

Congress: 110 (2007–2009, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jun 28, 2007
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jun 28, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/house-bill/2901

Sponsor

Name: Rep. Allen, Thomas H. [D-ME-1]
Party: Democratic • **State:** ME • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jun 28, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 6036	Related bill	**May 13, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
110 S 26	Related bill	**Jan 16, 2007:** Sponsor introductory remarks on measure. (CR S572-573)

Summary (as of Jun 28, 2007)

Lifelong Learning Accounts Act of 2007 - Amends the Internal Revenue Code to: (1) establish tax-exempt lifelong learning accounts to pay for certain higher education expenses and allow a tax deduction for cash contributions to such accounts; and (2) allow employers, employees, and self-employed individuals tax credits for contributions to such accounts.

Requires the Comptroller General to study the effectiveness of such accounts and the tax credits provided by this Act.

Actions Timeline

- **Jun 28, 2007:** Introduced in House
- **Jun 28, 2007:** Referred to the House Committee on Ways and Means.

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