

## S 2890

A bill to amend the Internal Revenue Code of 1986 to provide for a highway fuel tax holiday.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 17, 2008

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 17, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2890>

### Sponsor

**Name:** Sen. McCain, John [R-AZ]

**Party:** Republican • **State:** AZ • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Apr 17, 2008
Sen. Chambliss, Saxby [R-GA]	R · GA		Apr 17, 2008
Sen. Graham, Lindsey [R-SC]	R · SC		Apr 17, 2008
Sen. Kyl, Jon [R-AZ]	R · AZ		Apr 17, 2008
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Apr 17, 2008
Sen. Martinez, Mel [R-FL]	R · FL		Apr 17, 2008
Sen. Sununu, John E. [R-NH]	R · NH		Apr 17, 2008
Sen. Warner, John [R-VA]	R · VA		Apr 17, 2008
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 23, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 17, 2008

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
110 S 2971	Related bill	<b>May 2, 2008:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Apr 17, 2008)

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Amends the Internal Revenue Code to suspend excise taxes on gasoline and diesel fuels between May 26, 2008, and September 1, 2008. Provides for reimbursement from the Treasury to the Highway Trust Fund for any reduction in Trust Fund receipts resulting from such suspension.

Expresses the policy of Congress that: (1) consumers immediately receive the benefit of the reduction in taxes resulting from this Act; and (2) transportation motor fuels producers and other dealers take necessary actions to reduce fuel prices to reflect such reduction in taxes.

## Actions Timeline

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- **Apr 17, 2008:** Introduced in Senate
- **Apr 17, 2008:** Sponsor introductory remarks on measure. (CR S3161-3162)
- **Apr 17, 2008:** Read twice and referred to the Committee on Finance.

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