

HR 2885

Credit Monitoring Clarification Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 27, 2007

Current Status: Committee Hearings Held.

Latest Action: Committee Hearings Held. (May 20, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2885>

Sponsor

Name: Rep. Kanjorski, Paul E. [D-PA-11]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 27, 2007
Rep. Bean, Melissa L. [D-IL-8]	D · IL		Jun 27, 2007
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 27, 2007
Rep. Campbell, John [R-CA-48]	R · CA		Jun 27, 2007
Rep. Price, Tom [R-GA-6]	R · GA		Jun 27, 2007
Rep. Royce, Edward R. [R-CA-40]	R · CA		Jun 27, 2007
Rep. Scott, David [D-GA-13]	D · GA		Jun 27, 2007
Rep. Sessions, Pete [R-TX-32]	R · TX		Jun 27, 2007
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jul 19, 2007
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jul 19, 2007
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jul 23, 2007
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jul 25, 2007
Rep. Moore, Dennis [D-KS-3]	D · KS		Jul 25, 2007
Rep. Hooley, Darlene [D-OR-5]	D · OR		Jul 27, 2007
Rep. Feeney, Tom [R-FL-24]	R · FL		Jul 30, 2007
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Sep 7, 2007
Rep. Mahoney, Tim [D-FL-16]	D · FL		Oct 10, 2007
Rep. Biggert, Judy [R-IL-13]	R · IL		Nov 14, 2007
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Dec 11, 2007
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Feb 6, 2008
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Feb 6, 2008
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Feb 27, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Feb 27, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Feb 27, 2008
Rep. Walberg, Timothy [R-MI-7]	R · MI		Feb 27, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Apr 2, 2008
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		May 20, 2008
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 21, 2008

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Hearings By (full committee)	Jul 31, 2007
Financial Services Committee	House	Hearings By (full committee)	May 20, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Credit Monitoring Clarification Act - Amends the Credit Repair Organizations Act to cite conditions under which provision to a consumer of credit reports, credit score analysis, and assistance in a case of identity theft shall not be considered as an activity to improve a consumer's credit status, which is subject to regulation under such Act.

Exempts from regulation under such Act any person (credit repair organization, or CRO) representing that it can modify or remove, or assist the consumer in modifying or removing, any information in the consumer's credit report if the CRO gives clear and conspicuous notice, before the consumer pays or agrees to pay it, that: (1) neither the consumer nor anyone else has the right to have accurate and current information removed from a credit report; and (2) the consumer has the right to dispute any inaccurate information by contacting the credit bureau directly. Requires a CRO, to qualify for this exemption from regulation, also to give the consumer, before payment or agreement to pay, a specified disclosure entitled "Your Rights Concerning Your Consumer Credit File."

Actions Timeline

- **May 20, 2008:** Committee Hearings Held.
- **Jul 31, 2007:** Committee on Commerce, Science, and Transportation. Hearings held. Hearings printed: S.Hrg. 110-1170.
- **Jun 27, 2007:** Introduced in House
- **Jun 27, 2007:** Referred to the House Committee on Financial Services.