

## S 286

Rural Economic Investment Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 12, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 12, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/286>

### Sponsor

**Name:** Sen. Hagel, Chuck [R-NE]

**Party:** Republican • **State:** NE • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 12, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 12, 2007)

Rural Economic Investment Act of 2007 - Amends the Internal Revenue Code to exclude from gross income interest received by a bank or savings association that is insured under the Federal Deposit Insurance Act on a loan secured by agricultural real estate or by a leasehold mortgage on agricultural real estate (real property used for agricultural production or certain single family rural residences).

### Actions Timeline

- **Jan 12, 2007:** Introduced in Senate
- **Jan 12, 2007:** Read twice and referred to the Committee on Finance.