

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/s/2855

S 2855

A bill to amend the Internal Revenue Code of 1986 to adjust the dollar amounts used to calculate the credit for the elderly and the permanently disabled for inflation since 1985.

Congress: 110 (2007–2009, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Apr 15, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 15, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/2855

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • State: NM • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Gordon H. [R-OR]	$R \cdot OR$		Apr 15, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 15, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 15, 2008)

Amends the Internal Revenue Code to require an inflation adjustment to the dollar amounts for calculating the tax credit for taxpayers who have attained age 65 or who have retired on disability as permanently and totally disabled.

Actions Timeline

- Apr 15, 2008: Introduced in Senate
- Apr 15, 2008: Read twice and referred to the Committee on Finance.