

HR 2840

National Financial Literacy Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 22, 2007

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Jul 17, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2840>

Sponsor

Name: Rep. Johnson, Eddie Bernice [D-TX-30]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carson, Julia [D-IN-7]	D · IN		Jun 22, 2007
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 22, 2007
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Jun 28, 2007
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jul 16, 2007
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jul 16, 2007
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jul 17, 2007
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jul 27, 2007
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Sep 24, 2007
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Oct 1, 2007
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 1, 2007
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Oct 2, 2007
Rep. Moore, Gwen [D-WI-4]	D · WI		Oct 3, 2007
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Oct 22, 2007
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Oct 23, 2007
Rep. Hare, Phil [D-IL-17]	D · IL		Oct 29, 2007
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Oct 29, 2007
Rep. Green, Al [D-TX-9]	D · TX		Jan 29, 2008
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Feb 7, 2008
Rep. McGovern, James P. [D-MA-3]	D · MA		Sep 11, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 17, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 22, 2007)

National Financial Literacy Act of 2007 - Amends the Community Reinvestment Act of 1977 to require federal financial supervisory agencies jointly to prescribe regulations establishing: (1) minimum standards to be met by a community-based financial literacy program in order to be eligible for consideration as a qualified community-based financial literacy program; (2) procedures for financial institutions to apply to a federal financial supervisory agency for approval of such a program; and (3) a requirement that financial institutions submit a regular report on how the institution supported and promoted financial literacy in its entire community, including low- and moderate-income neighborhoods.

Authorizes a federal financial supervisory agency to take an institution's direct support of a qualified community-based financial literacy program into account when it assesses the institution's record of meeting the community's credit needs.

Actions Timeline

- **Jul 17, 2007:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Jun 22, 2007:** Introduced in House
- **Jun 22, 2007:** Referred to the House Committee on Financial Services.