

## S 2821

Clean Energy Tax Stimulus Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 3, 2008

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 3, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2821>

### Sponsor

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**Name:** Sen. Cantwell, Maria [D-WA]

**Party:** Democratic • **State:** WA • **Chamber:** Senate

**Cosponsors** (44 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Apr 3, 2008
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Apr 3, 2008
Sen. Boxer, Barbara [D-CA]	D · CA		Apr 3, 2008
Sen. Coleman, Norm [R-MN]	R · MN		Apr 3, 2008
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 3, 2008
Sen. Cornyn, John [R-TX]	R · TX		Apr 3, 2008
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 3, 2008
Sen. Dodd, Christopher J. [D-CT]	D · CT		Apr 3, 2008
Sen. Dole, Elizabeth [R-NC]	R · NC		Apr 3, 2008
Sen. Domenici, Pete V. [R-NM]	R · NM		Apr 3, 2008
Sen. Ensign, John [R-NV]	R · NV		Apr 3, 2008
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 3, 2008
Sen. Graham, Lindsey [R-SC]	R · SC		Apr 3, 2008
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 3, 2008
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Apr 3, 2008
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 3, 2008
Sen. Martinez, Mel [R-FL]	R · FL		Apr 3, 2008
Sen. Murkowski, Lisa [R-AK]	R · AK		Apr 3, 2008
Sen. Roberts, Pat [R-KS]	R · KS		Apr 3, 2008
Sen. Salazar, Ken [D-CO]	D · CO		Apr 3, 2008
Sen. Sanders, Bernard [I-VT]	I · VT		Apr 3, 2008
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 3, 2008
Sen. Smith, Gordon H. [R-OR]	R · OR		Apr 3, 2008
Sen. Snowe, Olympia J. [R-ME]	R · ME		Apr 3, 2008
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 3, 2008
Sen. Stevens, Ted [R-AK]	R · AK		Apr 3, 2008
Sen. Sununu, John E. [R-NH]	R · NH		Apr 3, 2008
Sen. Thune, John [R-SD]	R · SD		Apr 3, 2008
Sen. Burr, Richard [R-NC]	R · NC		Apr 4, 2008
Sen. Enzi, Michael B. [R-WY]	R · WY		Apr 4, 2008
Sen. Johnson, Tim [D-SD]	D · SD		Apr 4, 2008
Sen. Landrieu, Mary L. [D-LA]	D · LA		Apr 4, 2008
Sen. Menendez, Robert [D-NJ]	D · NJ		Apr 4, 2008
Sen. Bayh, Evan [D-IN]	D · IN		Apr 7, 2008
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Apr 7, 2008
Sen. Levin, Carl [D-MI]	D · MI		Apr 7, 2008
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Apr 7, 2008
Sen. Murray, Patty [D-WA]	D · WA		Apr 7, 2008
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 8, 2008
Sen. Warner, John [R-VA]	R · VA		Apr 8, 2008
Sen. Barrasso, John [R-WY]	R · WY		Apr 9, 2008

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 9, 2008
Sen. Grassley, Chuck [R-IA]	R · IA		Apr 10, 2008
Sen. Chambliss, Saxby [R-GA]	R · GA		Jun 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 3, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 5984	Identical bill	May 7, 2008: Referred to the House Committee on Ways and Means.

Clean Energy Tax Stimulus Act of 2008 - Amends the Internal Revenue Code to extend certain tax incentives for energy production and conservation.

Extends through 2009 the tax credit for the production of electricity from renewable resources (e.g., biomass, geothermal energy, landfill gas, and trash combustion). Includes marine and hydrokinetic renewable energy as a renewable resource eligible for such credit. Allows sales of electricity produced from renewable resources to regulated public utilities.

Extends the energy investment tax credits for solar energy (through 2016) and for fuel cell and microturbine property (through 2017). Repeals the dollar per kilowatt limitation for fuel cell property under the energy investment tax credit. Allows public electric utilities to qualify for such credit.

Extends through 2009 the tax credit for residential energy efficient property expenditures. Repeals the \$2,000 limitation on the tax credit for solar electric property. Allows an offset against the alternative minimum tax (AMT) of tax credit amounts.

Extends through 2009 the tax credit for investment in clean renewable energy bonds. Increases the national limitation amount for such bonds.

Extends through 2009 deferral provisions relating to the recognition of gain by certain electric utilities.

Extends through 2009 the tax credit for nonbusiness energy property. Includes residential biomass fuel stoves (pellet stoves) as eligible energy property for purposes of such credit.

Extends through 2010 the tax credit for energy efficient new homes.

Extends through 2009 the tax deduction for energy efficient commercial buildings and increases the allowable amount of such deduction.

Extends the tax credit for energy efficient appliances to include appliances produced in 2008, 2009, and 2010. Revises and updates energy efficiency standards for such appliances in accordance with the Energy Independence and Security Act of 2007.

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## **Actions Timeline**

- **Apr 3, 2008:** Introduced in Senate
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