

## S 2813

China Currency Manipulation Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Apr 3, 2008

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 3, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2813>

### Sponsor

**Name:** Sen. Bunning, Jim [R-KY]

**Party:** Republican • **State:** KY • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Apr 3, 2008
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 3, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 3, 2008

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 3, 2008)

China Currency Manipulation Act of 2008 - Directs the Secretary of the Treasury to: (1) make an affirmative determination that the People's Republic of China (PRC) is manipulating the rate of exchange between its currency and the U.S. dollar; (2) establish and report to Congress on a plan of action to remedy such currency manipulation; (3) initiate expeditiously bilateral negotiations with the PRC to ensure that it regularly adjusts the rate of exchange between its currency and the U.S. dollar in order to permit effective balance of payment adjustments and eliminate unfair competitive advantage in trade; and (4) instruct the Executive Director to the International Monetary Fund (IMF) to use the U.S. vote to ensure that the PRC takes such action to achieve such goals.

## Actions Timeline

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- **Apr 3, 2008:** Introduced in Senate
- **Apr 3, 2008:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.