

HR 2754

Sunshine in Monetary Policy Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jun 15, 2007

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 15, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2754>

Sponsor

Name: Rep. Paul, Ron [R-TX-14]

Party: Republican • State: TX • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jun 15, 2007
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jun 15, 2007

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 15, 2007

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Sunshine in Monetary Policy Act - Requires the Board of Governors of the Federal Reserve System to continue to compile and to publish on a weekly basis the measure of the M3 monetary aggregate and the components of the M3 that are not included in the measure of the M2 monetary aggregate.

Defines "M3 monetary aggregate" as the inclusive measure of money compiled by: (1) currency in circulation (plus traveler's checks), demand deposits, Negotiable Order of Withdrawal (NOW) accounts, and similar interest-earning checking account balances; (2) household holdings of savings deposits, small time deposits, and retail money market mutual fund balances (exclusive of balances held in IRA and Keogh accounts); and (3) institutional money market mutual fund balances and managed liabilities of depositories consisting of large time deposits, repurchase agreements, and Eurodollars.

Actions Timeline

- **Jun 15, 2007:** Introduced in House
- **Jun 15, 2007:** Sponsor introductory remarks on measure. (CR E1304-1305)
- **Jun 15, 2007:** Referred to the House Committee on Financial Services.