

## S 2743

Financial Security Accounts for Individuals with Disabilities Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 11, 2008

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 11, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2743>

### Sponsor

**Name:** Sen. Casey, Robert P., Jr. [D-PA]

**Party:** Democratic • **State:** PA • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		Mar 11, 2008
Sen. Boxer, Barbara [D-CA]	D · CA		Apr 3, 2008
Sen. Specter, Arlen [R-PA]	R · PA		Apr 16, 2008
Sen. Brownback, Sam [R-KS]	R · KS		May 22, 2008
Sen. Burr, Richard [R-NC]	R · NC		Nov 20, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 11, 2008

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
110 S 2741	Related bill	<b>Mar 11, 2008:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1879-1882)
110 HR 2370	Related bill	<b>May 17, 2007:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Mar 11, 2008)

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Financial Security Accounts for Individuals with Disabilities Act of 2008- Amends the Internal Revenue Code to establish tax-exempt financial security accounts for individuals with disabilities to pay certain expenses of such individuals, including expenses for education, medical care, and employment training.

Allows individual taxpayers a tax deduction, up to \$2,000 per year, for cash contributions to such an account.

Amends title XIX (Medicaid) of the Social Security Act to permit the disregard of financial security accounts for disabled individuals in determining eligibility for Medicaid benefits. Permits the disregard of amounts in such accounts for purposes of determining eligibility for certain means-tested federal programs.

## Actions Timeline

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- **Mar 11, 2008:** Introduced in Senate
- **Mar 11, 2008:** Read twice and referred to the Committee on Finance.