

HR 2742

To amend the Internal Revenue Code of 1986 to provide rate parity for open-loop and closed-loop biomass facilities under the renewable fuels tax credit.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 15, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 15, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2742>

Sponsor

Name: Rep. Arcuri, Michael A. [D-NY-24]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHugh, John M. [R-NY-23]	R · NY		Jun 15, 2007
Rep. Higgins, Brian [D-NY-27]	D · NY		Oct 2, 2007
Rep. Baird, Brian [D-WA-3]	D · WA		Dec 18, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 15, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1924	Related bill	Apr 18, 2007: Referred to the House Committee on Ways and Means.
110 S 411	Related bill	Jan 26, 2007: Read twice and referred to the Committee on Finance.

Summary (as of Jun 15, 2007)

Amends the Internal Revenue Code to eliminate the reduction in the rate of the tax credit for producing electricity from open-loop biomass facilities (thus making such rate equal to the tax credit rate for closed-loop biomass facilities).

Actions Timeline

- **Jun 15, 2007:** Introduced in House
- **Jun 15, 2007:** Referred to the House Committee on Ways and Means