

## S 2741

Disability Savings Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 11, 2008

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1879-1882)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1879-1882)  
(Mar 11, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2741>

### Sponsor

**Name:** Sen. Dodd, Christopher J. [D-CT]

**Party:** Democratic • **State:** CT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 11, 2008

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
110 S 2743	Related bill	<b>Mar 11, 2008:</b> Read twice and referred to the Committee on Finance.
110 HR 2370	Related bill	<b>May 17, 2007:</b> Referred to the House Committee on Ways and Means.

Disability Savings Act of 2008 - Amends the Internal Revenue Code to allow a tax exemption for disability savings accounts that have a value of \$250,000 or less and are established for beneficiaries under the age of 65 who are blind or disabled.

Allows tax-free distributions from such accounts for certain services provided to account beneficiaries, including education services, respite care, clothing, therapy, nutritional management, and funeral and burial expenses.

Allows tax credits for contributions of up to \$2,000 made to a disability savings account and for certain entities that maintain disability savings accounts.

Permits disability savings accounts to be disregarded in determining eligibility for Medicaid benefits and certain other means-tested federal programs.

Requires the Secretary of Health and Human Services to establish a program for marketing, outreach, and education related to disability savings accounts.

### **Actions Timeline**

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- **Mar 11, 2008:** Introduced in Senate
- **Mar 11, 2008:** Sponsor introductory remarks on measure. (CR S1878-1879)
- **Mar 11, 2008:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1879-1882)