

S 270

Small Business Tax Flexibility Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 11, 2007

Current Status: Sponsor introductory remarks on measure. (CR S5175-5176)

Latest Action: Sponsor introductory remarks on measure. (CR S5175-5176) (Apr 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/270>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jan 11, 2007
Sen. Lott, Trent [R-MS]	R · MS		Feb 12, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 11, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 11, 2007)

Small Business Tax Flexibility Act of 2007 - Amends the Internal Revenue Code to permit certain small start-up businesses to elect a taxable year, other than the required taxable year, which ends on the last day of any of the months of April through November (or at the end of an equivalent annual period).

Actions Timeline

- **Apr 26, 2007:** Sponsor introductory remarks on measure. (CR S5175-5176)
- **Apr 17, 2007:** Sponsor introductory remarks on measure. (CR S4592)
- **Jan 11, 2007:** Introduced in Senate
- **Jan 11, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S454)