

HR 2691

To amend the Internal Revenue Code of 1986 to provide additional incentives for facilities producing electricity from wind.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 12, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 12, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/2691>

Sponsor

**Name:** Rep. Walz, Timothy J. [D-MN-1]

**Party:** Democratic • **State:** MN • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jun 12, 2007
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 12, 2007
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 12, 2007
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 12, 2007
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jun 12, 2007
Rep. Herseth Sandlin, Stephanie [D-SD-At Large]	D · SD		Jun 27, 2007
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jul 10, 2007
Rep. Moran, Jerry [R-KS-1]	R · KS		Sep 8, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 12, 2007

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

No related bills are listed.

## Summary (as of Jun 12, 2007)

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Amends the Internal Revenue Code to allow: (1) individual taxpayers investing in wind facilities used to produce electricity an exemption of up to \$40,000 from limitations on passive activity losses and credits; and (2) tax credit amounts for producing electricity from wind facilities to offset alternative minimum tax liability.

## Actions Timeline

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- **Jun 12, 2007:** Introduced in House
- **Jun 12, 2007:** Referred to the House Committee on Ways and Means.