

HR 2685

Fiscal Honesty and Accountability Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jun 12, 2007

Current Status: Sponsor introductory remarks on measure. (CR H11147)

Latest Action: Sponsor introductory remarks on measure. (CR H11147) (Oct 2, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2685>

Sponsor

Name: Rep. Hill, Baron P. [D-IN-9]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barrow, John [D-GA-12]	D · GA		Jun 12, 2007
Rep. Berry, Marion [D-AR-1]	D · AR		Jun 12, 2007
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jun 12, 2007
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jun 12, 2007
Rep. Boyd, Allen [D-FL-2]	D · FL		Jun 12, 2007
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Jun 12, 2007
Rep. Chandler, Ben [D-KY-6]	D · KY		Jun 12, 2007
Rep. Cooper, Jim [D-TN-5]	D · TN		Jun 12, 2007
Rep. Gillibrand, Kirsten E. [D-NY-20]	D · NY		Jun 12, 2007
Rep. Harman, Jane [D-CA-36]	D · CA		Jun 12, 2007
Rep. Herseth Sandlin, Stephanie [D-SD-At Large]	D · SD		Jun 12, 2007
Rep. Holden, Tim [D-PA-17]	D · PA		Jun 12, 2007
Rep. Matheson, Jim [D-UT-2]	D · UT		Jun 12, 2007
Rep. McIntyre, Mike [D-NC-7]	D · NC		Jun 12, 2007
Rep. Melancon, Charlie [D-LA-3]	D · LA		Jun 12, 2007
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jun 12, 2007
Rep. Moore, Dennis [D-KS-3]	D · KS		Jun 12, 2007
Rep. Murphy, Patrick J. [D-PA-8]	D · PA		Jun 12, 2007
Rep. Ross, Mike [D-AR-4]	D · AR		Jun 12, 2007
Rep. Salazar, John T. [D-CO-3]	D · CO		Jun 12, 2007
Rep. Shuler, Heath [D-NC-11]	D · NC		Jun 12, 2007
Rep. Tanner, John S. [D-TN-8]	D · TN		Jun 12, 2007
Rep. Taylor, Gene [D-MS-4]	D · MS		Jun 12, 2007
Rep. Thompson, Mike [D-CA-1]	D · CA		Jun 12, 2007
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Jun 12, 2007
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Jun 18, 2007
Rep. Donnelly, Joe [D-IN-2]	D · IN		Jul 18, 2007
Rep. Lampson, Nick [D-TX-22]	D · TX		Jul 18, 2007
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		Oct 12, 2007
Rep. Mahoney, Tim [D-FL-16]	D · FL		Jan 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jun 12, 2007
Rules Committee	House	Referred To	Jun 12, 2007

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Jun 12, 2007)

Fiscal Honesty and Accountability Act of 2007 - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to extend Pay-As-You-Go requirements through FY2012 and enforcement mechanisms through FY2016.

Requires the Directors of the Congressional Budget Office (CBO) and of the Office of Management and Budget (OMB) each to report to the House Committee on the Budget on how to broaden the Pay-As-You-Go sequestration base and make it more fair and equitable.

Extends through FY2011 the spending limits (spending caps) for the discretionary categories in new budget authority and outlays.

Amends the Congressional Budget and Impoundment Control Act of 1974 to address issues of emergency spending by requiring: (1) Committee on the Budget guidelines; (2) a separate House vote on an emergency designation; and (3) detailed reserve funds for emergencies in the President's budget request to Congress. Prescribes a procedure for adjustments in committee allocations resulting from such spending in joint budget resolutions.

Amends the Congressional Budget Act of 1974 (CBA) to prohibit floor amendments to amendments reported by the Committee on the Budget (or from the consideration of which the Committee has been discharged) with respect to legislation for emergency reserve funds for certain military operations.

Prohibits consideration of an amendment to a joint budget resolution which changes the amount of budget authority and outlays set forth in the CBA for the emergency reserve fund.

Requires reports on legislation which provide new budget, spending, or credit authority, or otherwise provide an increase or decrease in revenues or tax expenditures, to include a CBO projection of the cost of debt servicing (interest).

Amends the CBA concerning: (1) CBO cost analysis (scoring) for conference reports; (2) legislation which evades specified budget enforcement mechanisms; and (3) legislation which is unreported by committee (for purposes of budget point of order rules).

Amends the Rules of the House of Representatives concerning: (1) budget compliance statements (permitting inclusion of budgetary implications); (2) requirements for budget act waivers (inclusion mandatory for bill consideration); and (3) a separate vote to waive a major budget act point of order.

Actions Timeline

- **Oct 2, 2007:** Sponsor introductory remarks on measure. (CR H11147)
- **Jun 12, 2007:** Introduced in House
- **Jun 12, 2007:** Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.