

HR 2651

Greenhouse Gas Accountability Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Environmental Protection

Introduced: Jun 11, 2007

Current Status: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
(Jul 17, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2651>

Sponsor

Name: Rep. Engel, Eliot L. [D-NY-17]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Oct 1, 2007
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Oct 15, 2007
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Oct 15, 2007
Rep. Honda, Michael M. [D-CA-15]	D · CA		Oct 22, 2007
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 22, 2007
Rep. Kennedy, Patrick J. [D-RI-1]	D · RI		Oct 29, 2007
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Nov 5, 2007
Rep. Moran, James P. [D-VA-8]	D · VA		Nov 6, 2007
Rep. Berman, Howard L. [D-CA-28]	D · CA		Nov 13, 2007

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jun 11, 2007
Financial Services Committee	House	Referred to	Jul 17, 2007

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

No related bills are listed.

Greenhouse Gas Accountability Act of 2007 - Requires the Administrator of the Environmental Protection Agency (EPA) to establish a program to require specified entities (including any significant greenhouse gas (GHG) emitter and any entity with annual revenues exceeding \$10 million that is engaged in the business of automobiles, aerospace and defense, chemicals, construction materials, electric utilities, energy equipment and services, oil, gas, and consumable fuels, metals and mining, paper and forest products, or transportation) to report annually to the Administrator on their GHG emissions. Sets forth program design requirements, including that it be consistent with the standards, protocols, and principles of the Climate Registry and the California Climate Registry.

Authorizes an entity to report offsets and sequestration projects to mitigate its GHG emissions.

Requires the Governmental Accountability Office (GAO) to report on entities' compliance and on whether the regulations are effective in inventorying GHGs. Provides for penalties for noncompliance.

Requires the Administrator to establish a public website containing a national GHG emissions database.

Directs the Securities and Exchange Commission (SEC) to: (1) revise its regulations under the Securities Exchange Act of 1934 to require that certain annual reports filed by issuers of securities contain specified information concerning GHG emissions; and (2) issue an interpretive release clarifying, for purposes of specified regulations, that U.S. commitments to reduce emissions of global warming pollution under the United Nations Framework Convention on Climate Change, May 9, 1992, are considered to be a material effect and that global warming constitutes a known trend.

Actions Timeline

- **Jul 17, 2007:** Referred to the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises.
- **Jun 11, 2007:** Introduced in House
- **Jun 11, 2007:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jun 11, 2007:** Referred to the Subcommittee on Energy and Air Quality.