

S 2649

A bill to allow an income tax exception to limitations on personal casualty losses for losses occurring in tornado disaster areas.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 14, 2008

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 14, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2649>

Sponsor

Name: Sen. Isakson, Johnny [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 14, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 14, 2008)

Suspends limitations on the tax deduction for personal casualty losses for losses arising on or after January 1, 2007, and before March 1, 2008, in areas declared as major disasters due to tornado damage.

Actions Timeline

- **Feb 14, 2008:** Introduced in Senate
- **Feb 14, 2008:** Read twice and referred to the Committee on Finance.