

## S 2612

Small Business Lending Stimulus Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Feb 7, 2008

**Current Status:** Committee on Small Business and Entrepreneurship. Hearings held.

**Latest Action:** Committee on Small Business and Entrepreneurship. Hearings held. (Apr 16, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2612>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	Apr 16, 2008

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 7, 2008)

Small Business Lending Stimulus Act of 2008 - Directs the Administrator of the Small Business Administration (SBA) to reduce in 2008 the rate of certain loan fees imposed under the Small Business Act and debenture fees under the Small Business Investment Act of 1958.

Authorizes appropriations for FY2008: (1) to cover such rate reductions; and (2) for direct loans and assistance under the SBA Microloan Program.

Amends the Small Business Investment Act of 1958 to authorize the SBA to refinance certain existing debt of small businesses that received prior loans for plant acquisition, construction, conversion, or expansion.

## Actions Timeline

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- **Apr 16, 2008:** Committee on Small Business and Entrepreneurship. Hearings held.
- **Feb 7, 2008:** Introduced in Senate
- **Feb 7, 2008:** Sponsor introductory remarks on measure. (CR S793-794)
- **Feb 7, 2008:** Read twice and referred to the Committee on Small Business and Entrepreneurship.