

HR 2607

Internet Gambling Regulation and Tax Enforcement Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 7, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 7, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2607>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • State: WA • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Jul 31, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 7, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 5523	Related bill	Mar 4, 2008: Referred to the House Committee on Ways and Means.
110 HR 2046	Related bill	Apr 30, 2007: Referred to the Subcommittee on Commerce, Trade and Consumer Protection.

Internet Gambling Regulation and Tax Enforcement Act of 2007 - Amends the Internal Revenue Code to establish licensing requirements and fees for Internet gambling operators.

Requires Internet gambling operators to pay to the Director of the Financial Crimes Enforcement Network during each 30-day period of operation a license fee of 2% of all bets and wagers placed during the preceding 30-day period.

Requires the Director to grant Internet gambling licenses to applicants who meet criteria set by the Director and are generally fit to engage in the business of Internet gambling. Requires such operators to adopt appropriate mechanisms to ensure the collection of all taxes and license fees relating to Internet gambling that become due to federal and state governments.

Actions Timeline

- **Jun 7, 2007:** Introduced in House
- **Jun 7, 2007:** Sponsor introductory remarks on measure. (CR H6166)
- **Jun 7, 2007:** Referred to the House Committee on Ways and Means.