

## HR 2599

Inactive Reservists Foreclosure Prevention Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 6, 2007

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 6, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/2599>

### Sponsor

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**Name:** Rep. Sires, Albio [D-NJ-13]

**Party:** Democratic • **State:** NJ • **Chamber:** House

## Cosponsors (30 total)

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Rep. Salazar, John T. [D-CO-3]	D · CO		Jun 15, 2007
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Jun 15, 2007
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Jun 15, 2007
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jun 19, 2007
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jun 19, 2007
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Jun 22, 2007
Rep. Green, Al [D-TX-9]	D · TX		Jun 27, 2007
Rep. Sutton, Betty [D-OH-13]	D · OH		Jul 10, 2007
Rep. Wu, David [D-OR-1]	D · OR		Jul 10, 2007
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 11, 2007
Rep. Klein, Ron [D-FL-22]	D · FL		Jul 24, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Sep 4, 2007
Rep. Melancon, Charlie [D-LA-3]	D · LA		Oct 10, 2007

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 6, 2007

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

*No related bills are listed.*

## Summary (as of Jun 6, 2007)

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Inactive Reservists Foreclosure Prevention Act of 2007 - Instructs the Secretary of Housing and Urban Development (HUD) to implement a mortgage assistance program through grants and loans for direct mortgage payments for the primary residential property of designated eligible households.

Requires such mortgage assistance to be paid monthly directly to the mortgage servicer during the period that a member of the eligible household is serving on active duty for a period of more than 30 days in the Armed Forces, including extensions in the period of such active duty.

Sets forth requirements governing: (1) grant assistance, repayment, and repayment in cases of foreclosure; and (2) application procedures.

## Actions Timeline

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- **Jun 6, 2007:** Introduced in House
- **Jun 6, 2007:** Referred to the House Committee on Financial Services.

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