

## HR 2595

To amend the Securities Exchange Act of 1934 to require the disclosure of proxy votes relating to executive and director compensation by beneficial owners of more than 5 percent of a company's shares.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 6, 2007

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 6, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/2595>

### Sponsor

**Name:** Rep. Mahoney, Tim [D-FL-16]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Jun 6, 2007

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 6, 2007

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 6, 2007)

Amends the Securities Exchange Act of 1943 to require certain persons acquiring more than 5% of certain classes of securities to report to the security issuer and to the exchange where the security is traded: (1) how the votes for such shares were cast on any proxy or consent or authorization in respect of any such security relating to executive and director compensation proposals, including a description of the matter voted on; and (2) a description of any relationship between the person filing the statement and the security issuer, or between the person filing the statement and any other person required to file a statement regarding such securities.

Directs the Securities and Exchanges Commission (SEC) to promulgate a requirement that such information be updated annually.

## Actions Timeline

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- **Jun 6, 2007:** Introduced in House
- **Jun 6, 2007:** Referred to the House Committee on Financial Services.