

## S 2594

A bill to amend title I of the Higher Education Act of 1965 regarding institution financial aid offer form requirements.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Feb 6, 2008

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Feb 6, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2594>

### Sponsor

**Name:** Sen. Schumer, Charles E. [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Feb 6, 2008

### Subjects & Policy Tags

**Policy Area:**

Education

### Related Bills

*No related bills are listed.*

Amends the Higher Education Act of 1965 to direct the Secretary of Education to: (1) prepare a report for specified congressional committees on the adequacy of the financial aid offer forms issued by federally-assisted institutions of higher education (IHEs); and (2) develop model financial aid offer formats based on the report's findings.

Requires such formats to include, in a consumer-friendly manner, specified information regarding: (1) the student's total and net cost of attending the IHE; (2) available scholarships, loans, and work assistance; and (3) where to obtain additional information on the financial aid offered.

Directs each IHE to use one of the model formats as part of its financial aid offer form, and provide such form to current or prospective students and their parents in time for them to consider the format information before applying for or selecting an educational loan.

### **Actions Timeline**

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- **Feb 6, 2008:** Introduced in Senate
- **Feb 6, 2008:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.