

## S 2574

### Mortgage Refinancing Initiative Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 30, 2008

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 30, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2574>

### Sponsor

**Name:** Sen. Clinton, Hillary Rodham [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 30, 2008

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
110 HR 5239	Related bill	<b>Feb 6, 2008:</b> Referred to the House Committee on Ways and Means.
110 S 2517	Related bill	<b>Dec 18, 2007:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jan 30, 2008)

Mortgage Refinancing Initiative Act of 2008 - Amends the Internal Revenue Code to: (1) allow, until December 31, 2009, proceeds of qualified mortgage bonds to be used to refinance an existing mortgage; and (2) increase in 2008 and 2009 the national limitation amount for such bonds.

### Actions Timeline

- **Jan 30, 2008:** Introduced in Senate
- **Jan 30, 2008:** Read twice and referred to the Committee on Finance.