

## HR 2571

To amend the Internal Revenue Code of 1986 and the Foreign Trade Zones Act to simplify the tax and eliminate the drawback fee on certain distilled spirits used in nonbeverage products manufactured in a United States foreign trade zone for domestic use and export.

Congress: 110 (2007–2009, Ended)

Chamber: House Policy Area: Taxation Introduced: Jun 5, 2007

Current Status: Sponsor introductory remarks on measure. (CR H2571)

Latest Action: Sponsor introductory remarks on measure. (CR H2571) (Jun 6, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/2571

## **Sponsor**

Name: Rep. Pascrell, Bill, Jr. [D-NJ-8]

Party: Democratic • State: NJ • Chamber: House

## Cosponsors

No cosponsors are listed for this bill.

## **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 5, 2007

## **Subjects & Policy Tags**

#### Policy Area:

Taxation

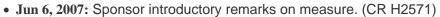
## **Related Bills**

Bill	Relationship	Last Action
110 S 1535	Related bill	May 25, 2007: Read twice and referred to the Committee on Finance.

## Summary (as of Jun 5, 2007)

Amends the Internal Revenue Code and the Foreign Trade Zones Act to permit the transfer of distilled spirits used in a foreign trade zone for the manufacture or production of nonbeverage products (i.e., medicines, medicinal preparations, food products, flavors, flavoring extracts, or perfume, which are unfit for beverage purposes) to an activated foreign trade zone without payment of applicable excise taxes. Authorizes the Secretary of the Treasury to: (1) require manufacturers and producers of such nonbeverage products to file an adequate bond and permit; and (2) examine records and compel testimony to enforce the provisions of this Act.

# **Actions Timeline**



- Jun 5, 2007: Introduced in House
- Jun 5, 2007: Referred to the House Committee on Ways and Means.