

S 2523

National Affordable Housing Trust Fund Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Dec 19, 2007

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 19, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2523>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Dec 19, 2007
Sen. Domenici, Pete V. [R-NM]	R · NM		Dec 19, 2007
Sen. Kennedy, Edward M. [D-MA]	D · MA		Dec 19, 2007
Sen. Reed, Jack [D-RI]	D · RI		Dec 19, 2007
Sen. Sanders, Bernard [I-VT]	I · VT		Dec 19, 2007
Sen. Schumer, Charles E. [D-NY]	D · NY		Dec 19, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		Dec 19, 2007
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 25, 2008
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 25, 2008
Sen. Boxer, Barbara [D-CA]	D · CA		Mar 11, 2008
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 13, 2008
Sen. Levin, Carl [D-MI]	D · MI		Apr 2, 2008
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Apr 2, 2008
Sen. Menendez, Robert [D-NJ]	D · NJ		Apr 2, 2008
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 2, 2008
Sen. Wyden, Ron [D-OR]	D · OR		Apr 23, 2008
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 2, 2008
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 2, 2008
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 8, 2008
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 14, 2008
Sen. Specter, Arlen [R-PA]	R · PA		May 14, 2008
Sen. Obama, Barack [D-IL]	D · IL		May 15, 2008
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 23, 2008

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 19, 2007

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Dec 19, 2007)

National Affordable Housing Trust Fund Act of 2007 - Amends the Cranston-Gonzalez National Affordable Housing Act to establish in the Treasury a National Affordable Housing Trust Fund available to the Secretary of Housing and Urban Development to provide assistance to states, Indian tribes, insular areas, and participating local jurisdictions to increase the supply of decent quality affordable housing, especially for low-income, extremely low-income, and very poor families.

Prohibits the use of appropriations to the Fund for a fiscal year unless the amount equal to the net increase in the negative credit subsidy for specified mortgage insurance programs is first made available for: (1) single family housing mortgage insurance; (2) housing counseling; and (3) mortgage insurance technology, procedures, processes, program performance, and salaries.

Limits Federal Housing Administration (FHA) mortgage insurance premium increases.

Specifies affordable housing eligibility criteria for a rental dwelling unit and one- to four-family owner-occupied housing, including a priority to families on section 8 rental assistance or public housing waiting lists.

Requires the Secretary to establish a green housing clearinghouse for Fund grantees and recipients.

Declares that nothing in this Act allows any payments under it for any individual or head of household that is not a legal U.S. resident.

Actions Timeline

- Dec 19, 2007:** Introduced in Senate
- Dec 19, 2007:** Sponsor introductory remarks on measure. (CR S16014-16015)
- Dec 19, 2007:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.