

S 2520

A bill to amend the Internal Revenue Code of 1986 to allow Indian tribal governments to transfer the credit for electricity produced from renewable resources.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 19, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Dec 19, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2520>

Sponsor

**Name:** Sen. Johnson, Tim [D-SD]

**Party:** Democratic • **State:** SD • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dorgan, Byron L. [D-ND]	D · ND		Dec 19, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Dec 19, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 19, 2007

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 1954	Identical bill	<b>Apr 19, 2007:</b> Referred to the House Committee on Ways and Means.

Summary (as of Dec 19, 2007)

Amends the Internal Revenue Code to allow an Indian tribal government, in the case of a facility that uses a renewable energy resource to produce electricity in which such government has an ownership interest in the gross sales from such facility, to assign to any other person who has such an ownership interest in such facility any portion of the production from the facility that would, but for this Act, be allocated to such government for purposes of the renewable electricity production credit.

Makes such amendment applicable to electricity produced and sold after December 31, 2006.

## Actions Timeline

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- **Dec 19, 2007:** Introduced in Senate
- **Dec 19, 2007:** Read twice and referred to the Committee on Finance.