

HR 2519

Federal Employees Responsible Investment Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 24, 2007

Current Status: Referred to the Subcommittee on Federal Workforce, Post Office, and the District of Columbia.

Latest Action: Referred to the Subcommittee on Federal Workforce, Post Office, and the District of Columbia. (Jun 12,

2007)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/2519

Sponsor

Name: Rep. Langevin, James R. [D-RI-2]

Party: Democratic • State: RI • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Shays, Christopher [R-CT-4]	$R \cdot CT$		May 24, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jul 17, 2008
Rep. Schakowsky, Janice D. [D-IL-9]	D·IL		Jul 17, 2008

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred to	Jun 12, 2007

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Federal Employees Responsible Investment Act - Provides for the establishment of a Corporate Responsibility Stock Index Fund as an investment option under the Thrift Savings Plan (TSP).

Directs the Federal Retirement Thrift Investment Board to select an index which is a commonly recognized, passively managed index comprised of domestic stocks based on criteria which may include corporate governance, environmental practices, workplace relations and benefits, product safety and impact, international operations and human rights, involvement with repressive regimes, and community relations. Requires that the index's financial track record be comparable to that of the other options available under TSP.

Directs that the Fund be invested in a portfolio which shall be designed such that the percentage of the Fund that is invested in each stock is the same as the percentage determined by dividing the aggregate market value of all shares of that stock by the aggregate market value of all shares of all stocks included in such index.

Actions Timeline

- Jun 12, 2007: Referred to the Subcommittee on Federal Workforce, Post Office, and the District of Columbia.
- May 24, 2007: Introduced in House
- May 24, 2007: Referred to the House Committee on Oversight and Government Reform.