HR 2465

Income-Dependent Education Assistance Act of 2007

Congress: 110 (2007–2009, Ended)
Chamber: House
Policy Area: Education
Introduced: May 23, 2007
Current Status: Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.
Latest Action: Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness. (Jul 17, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/house-bill/2465

Sponsor

Name: Rep. Petri, Thomas E. [R-WI-6]
Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marshall, Jim [D-GA-8]	D · GA		Jun 5, 2007

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jul 17, 2007
Ways and Means Committee	House	Referred To	May 23, 2007

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of May 23, 2007)

Income-Dependent Education Assistance Act of 2007 - Directs the Secretary of Education to conduct a direct income-dependent education assistance (IDEA) loan program, from July 1, 2008, through July 1, 2014, under which student borrowers of Federal Family Education Loans (FFELs) or Direct Loans (DLs), under parts B and D of title IV of the Higher Education Act of 1965, may elect to convert or consolidate such loans to direct IDEA loans.

Provides that when a student defaults on a loan under the FFEL or DL programs and it is repaid or canceled by the Secretary, it is thereby converted to a direct IDEA loan.

Amends the Internal Revenue Code to provide for collection of IDEA loan repayments through the income tax collection system.

Actions Timeline

- **Jul 17, 2007:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.
- **May 23, 2007:** Introduced in House
- **May 23, 2007:** Sponsor introductory remarks on measure. (CR E1136)
- **May 23, 2007:** Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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