

## HR 2462

To amend the Farm Security and Rural Investment Act of 2002 to promote growth and opportunity for the dairy industry in the United States, and for other purposes.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Agriculture and Food

**Introduced:** May 23, 2007

**Current Status:** Executive Comment Requested from USDA.

**Latest Action:** Executive Comment Requested from USDA. (Jun 26, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/2462>

### Sponsor

**Name:** Rep. Holden, Tim [D-PA-17]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 26, 2007
Ways and Means Committee	House	Referred To	May 23, 2007

### Subjects & Policy Tags

#### Policy Area:

Agriculture and Food

### Related Bills

Bill	Relationship	Last Action
110 S 1721	Identical bill	Jun 27, 2007: Read twice and referred to the Committee on Finance.

Amends the Farm Security and Rural Investment Act of 2002 to repeal the dairy price support program.

Amends the national dairy market loss payment program to: (1) extend the sign-up and contract duration periods; (2) replace the "Class 1 milk" definition with a "Class III milk" definition; (3) revise the payment formula (which shall include a feed adjustment factor); and (4) establish a maximum annual payment of \$50,000 per dairy operation.

Directs the Secretary of Agriculture to: (1) establish a national dairy options program; and (2) make nonrecourse loans available to commercial processors of cheddar cheese, butter, and nonfat dry milk.

Amends the Federal Crop Insurance Act to direct the Commodity Credit Corporation to carry out a milk revenue insurance pilot program under which dairy producers may elect to receive insurance against revenue loss due to natural disasters and price fluctuations.

Directs the Secretary to: (1) study the economic benefits to milk producers of establishing a two-class system (fluid milk class and manufacturing grade milk class) for classifying milk under federal milk marketing orders; and (2) amend federal milk marketing orders to implement such system if it would benefit milk producers.

Amends the Agricultural Adjustment Act, as amended by the Agricultural Marketing Agreement Act of 1937, to eliminate pilot program status for, and extend, the dairy forward pricing program.

Amends the Consolidated Farm and Rural Development Act to authorize rural industrial assistance loans and loan guarantees for dairy processors to invest in new equipment and technologies.

Amends the Farm Credit Act of 1971 to authorize banks for cooperatives to assist dairy processing cooperatives with export activities.

Amends the National Agricultural Research, Extension, and Teaching Policy Act of 1977 to establish a new subtitle P, entitled the "Federal Dairy Education Loan Forgiveness Act." Directs the Secretary to carry out a dairy education loan forgiveness program under which the Secretary shall assume the obligation to repay a specified amount for one or more qualified loans made to eligible applicants.

Amends the Agricultural Marketing Act of 1946 to provide for mandatory reporting of specified dairy commodities.

## **Actions Timeline**

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- **Jun 26, 2007:** Referred to the Subcommittee on Livestock, Dairy, and Poultry.
- **Jun 26, 2007:** Executive Comment Requested from USDA.
- **May 23, 2007:** Introduced in House
- **May 23, 2007:** Referred to the Committee on Agriculture, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.