

HR 2460

Federal Energy Price Protection Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Energy

Introduced: May 23, 2007

Current Status: Referred to the Subcommittee on Healthy Families and Communities.

Latest Action: Referred to the Subcommittee on Healthy Families and Communities. (Jul 24, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2460>

Sponsor

Name: Rep. Fossella, Vito [R-NY-13]

Party: Republican • State: NY • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hayes, Robin [R-NC-8]	R · NC		May 23, 2007
Rep. Issa, Darrell E. [R-CA-49]	R · CA		May 23, 2007
Rep. Moran, Jerry [R-KS-1]	R · KS		May 23, 2007
Rep. King, Peter T. [R-NY-3]	R · NY		May 24, 2007

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jul 24, 2007
Energy and Commerce Committee	House	Referred to	May 23, 2007

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Federal Energy Price Protection Act - Prohibits a supplier from increasing the price for crude oil, gasoline, or petroleum distillates by an unconscionable amount in an area during the period covered by a Presidential proclamation that an abnormal market disruption has occurred.

States that such prohibition does not apply to the extent that the price increase is substantially attributable to: (1) an increase in the wholesale cost of crude oil, gasoline, or petroleum distillates to a supplier; (2) an increase in the replacement costs for crude oil, gasoline, or petroleum distillate sold; (3) an increase in operational costs; or (4) local, regional, national, or international market conditions.

States that a violation of this Act shall: (1) be treated as a violation of a rule defining an unfair or deceptive act or practice of the Federal Trade Commission Act; and (2) be subject to civil and criminal penalties.

States that fines and penalties collected under this Act shall be deposited in the Consumer Relief Trust Fund to provide assistance under the Low Income Home Energy Assistance (LIHEAP) Program administered by the Secretary of Health and Human Services.

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### **Actions Timeline**

- **Jul 24, 2007:** Referred to the Subcommittee on Healthy Families and Communities.
- **May 23, 2007:** Introduced in House
- **May 23, 2007:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 23, 2007:** Referred to the Subcommittee on Energy and Air Quality.