

## HR 2448

Emergency Gas Price Relief Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 23, 2007

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 23, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/2448>

### Sponsor

**Name:** Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sali, Bill [R-ID-1]	R · ID		May 23, 2007
Rep. Gillibrand, Kirsten E. [D-NY-20]	D · NY		May 1, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 23, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 23, 2007)

Emergency Gas Price Relief Act of 2007 - Amends the Internal Revenue Code to reduce highway motor fuel excise taxes by 10 cents per gallon, beginning on the date when the retail price for gasoline is greater than \$3.00 per gallon and ending when such price is less than \$2.50 per gallon (reduction period). Allows a tax credit or refund of such excise tax to a taxpayer for floor stocks of highway motor fuels held by dealers prior to the reduction period.

### Actions Timeline

- May 23, 2007:** Introduced in House
- May 23, 2007:** Referred to the House Committee on Ways and Means.

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