

HR 2389

Small Energy Efficient Businesses Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 17, 2007

Current Status: Ordered to be Reported by Voice Vote.

Latest Action: Ordered to be Reported by Voice Vote. (May 23, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2389>

Sponsor

Name: Rep. Shuler, Heath [D-NC-11]

Party: Democratic • State: NC • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		May 17, 2007
Rep. Sestak, Joe [D-PA-7]	D · PA		May 21, 2007

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Markup By	May 23, 2007

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
110 HR 3221	Related bill	Jul 30, 2008: Became Public Law No: 110-289.

Small Energy Efficient Businesses Act - Amends the Small Business Investment Act of 1958 to: (1) authorize financial assistance through the Small Business Administration (SBA) to state and local development companies for projects that reduce energy consumption by at least 10%, reduce the use of non-renewable energy sources, or generate renewable energy sources; and (2) provide loan limits for such projects.

Amends the Small Business Act to direct the SBA Administrator to make small business loans to purchase energy efficient equipment or fixtures, or to reduce the borrower's energy consumption.

Authorizes a small business development center to carry out a small business sustainability initiative (support to small businesses to evaluate their energy efficiency and achieve increased efficiency).

Directs the Administrator to develop and coordinate a program to provide small business education on energy efficiency.

Authorizes small business investment companies to issue Energy Saving debentures.

Requires the Administrator to establish a Renewable Fuel Capital Investment Program under which the Administrator may: (1) enter into participation agreements with renewable fuel capital investment companies to promote the research, development, manufacture, and marketing of renewable energy sources; and (2) guarantee debentures issued by such companies.

### **Actions Timeline**

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- **May 23, 2007:** Committee Hearings Held.
- **May 23, 2007:** Committee Consideration and Mark-up Session Held.
- **May 23, 2007:** Ordered to be Reported by Voice Vote.
- **May 17, 2007:** Introduced in House
- **May 17, 2007:** Referred to the House Committee on Small Business.