

S 2373

A bill to amend the Internal Revenue Code of 1986 to provide for residents of Puerto Rico who participate in cafeteria plans under the Puerto Rican tax laws an exclusion from employment taxes which is comparable to the exclusion that applies to cafeteria plans under such Code.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 15, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 15, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2373>

Sponsor

Name: Sen. Salazar, Ken [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Nov 15, 2007
Sen. Bingaman, Jeff [D-NM]	D · NM		May 6, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 16, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2238	Identical bill	May 9, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Nov 15, 2007)

Amends the Internal Revenue Code to exempt from employment and unemployment taxes payments made on behalf of Puerto Rican residents participating in tax-exempt employee benefit cafeteria plans established under Puerto Rican law.

Actions Timeline

- Nov 15, 2007:** Introduced in Senate
- Nov 15, 2007:** Read twice and referred to the Committee on Finance.