

S 2362

Property Tax Fairness Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 15, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 15, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2362>

Sponsor

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • State: IN • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Nov 15, 2007
Sen. Feingold, Russell D. [D-WI]	D · WI		Nov 15, 2007
Sen. Nelson, Ben [D-NE]	D · NE		Nov 15, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		Nov 15, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 15, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 4029	Related bill	Oct 31, 2007: Referred to the House Committee on Ways and Means.
110 HR 3726	Related bill	Oct 2, 2007: Referred to the House Committee on Ways and Means.
110 S 2068	Related bill	Sep 19, 2007: Read twice and referred to the Committee on Finance.
110 HR 3562	Related bill	Sep 18, 2007: Referred to the House Committee on Ways and Means.
110 S 601	Related bill	Feb 14, 2007: Read twice and referred to the Committee on Finance.
110 HR 878	Related bill	Feb 7, 2007: Referred to the House Committee on Ways and Means.
110 HR 114	Related bill	Jan 4, 2007: Referred to the House Committee on Ways and Means.

Property Tax Fairness Act of 2007 - Amends the Internal Revenue Code to: (1) allow an additional standard tax deduction in 2007 or 2008 (available to taxpayers who do not itemize) for state and local real property taxes; and (2) include within the reporting requirements of investment brokers the adjusted basis of any security owned by customers of such brokers.

Actions Timeline

- **Nov 15, 2007:** Introduced in Senate
- **Nov 15, 2007:** Read twice and referred to the Committee on Finance.