

HR 2341

Stop Trading on Congressional Knowledge Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Congress

Introduced: May 16, 2007

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Jun 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2341>

Sponsor

Name: Rep. Baird, Brian [D-WA-3]

Party: Democratic • State: WA • Chamber: House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		May 16, 2007
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jun 11, 2007
Rep. Shays, Christopher [R-CT-4]	R · CT		Jun 11, 2007
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 27, 2007
Rep. Boren, Dan [D-OK-2]	D · OK		Jul 18, 2007
Rep. Sires, Albio [D-NJ-13]	D · NJ		Sep 27, 2007
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 12, 2008
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Sep 29, 2008
Rep. Mahoney, Tim [D-FL-16]	D · FL		Sep 29, 2008
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Sep 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 26, 2007
Committee on House Administration	House	Referred To	May 16, 2007
Ethics Committee	House	Referred To	May 16, 2007
Financial Services Committee	House	Referred To	May 16, 2007
Judiciary Committee	House	Referred to	Jun 25, 2007

Subjects & Policy Tags

Policy Area:

Congress

## Related Bills

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*No related bills are listed.*

## Summary (as of May 16, 2007)

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Stop Trading on Congressional Knowledge Act - Amends the Securities Exchange Act of 1934 and the Commodities Exchange Act to direct both the Securities and Exchange Commission (SEC) and the Commodity Futures Trading Commission (CFTC) to prohibit purchase or sale of either securities or commodities for future delivery by a person in possession of material nonpublic information regarding pending or prospective legislative action if the information was obtained: (1) knowingly from a Member or employee of Congress; (2) by reason of being a Member or employee of Congress; and (3) other federal employees.

Amends the Code of Official Conduct of the Rules of the House of Representatives to prohibit designated House personnel from disclosing material nonpublic information relating to any pending or prospective legislative action relating to either securities of a publicly-traded company or a commodity if such personnel has reason to believe that the information will be used to buy or sell the securities or commodity based on such information.

Amends the Ethics in Government Act of 1978 to require formal disclosure of certain securities and commodities futures transactions to either the Clerk of the House of Representatives or the Secretary of the Senate.

Amends the Lobbying Disclosure Act of 1995 to subject to its registration, reporting, and disclosure requirements political intelligence activities, contacts, firms, and consultants.

## Actions Timeline

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- **Jun 26, 2007:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Jun 25, 2007:** Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.
- **May 16, 2007:** Introduced in House
- **May 16, 2007:** Referred to the Committee on Financial Services, and in addition to the Committees on House Administration, the Judiciary, Agriculture, and Standards of Official Conduct, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.