

## S 2318

AMT Repeal and Tax Freedom Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 7, 2007

**Current Status:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 476.

**Latest Action:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 476. (Nov 8, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2318>

### Sponsor

**Name:** Sen. Ensign, John [R-NV]

**Party:** Republican • **State:** NV • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Nov 7, 2007
Sen. Crapo, Mike [R-ID]	R · ID		Nov 7, 2007
Sen. Roberts, Pat [R-KS]	R · KS		Nov 7, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Nov 7, 2007

### Committee Activity

*No committee referrals or activity are recorded for this bill.*

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
110 S 2432	Related bill	<b>Dec 6, 2007:</b> Read twice and referred to the Committee on Finance.
110 S 2293	Related bill	<b>Nov 2, 2007:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 464.
110 HR 3970	Related bill	<b>Oct 25, 2007:</b> Referred to the House Committee on Ways and Means.
110 HR 3818	Related bill	<b>Oct 10, 2007:</b> Referred to the House Committee on Ways and Means.
110 S 14	Related bill	<b>Apr 17, 2007:</b> Read twice and referred to the Committee on Finance.
110 HR 1366	Related bill	<b>Mar 7, 2007:</b> Referred to the House Committee on Ways and Means.
110 S 55	Related bill	<b>Jan 4, 2007:</b> Read twice and referred to the Committee on Finance.

AMT Repeal and Tax Freedom Act - Amends the Internal Revenue Code to repeal the alternative minimum tax for individual taxpayers after 2006.

Exempts individual taxpayers who had no alternative minimum tax liability in the taxable year preceding 2006 from estimated income tax penalties for taxable years beginning in 2006.

Makes permanent reductions in income tax rates enacted by the Economic Growth and Tax Relief and Reconciliation Act of 2001 and capital gains and dividends tax rates enacted by the Jobs and Growth Tax Relief Reconciliation Act of 2003.

### **Actions Timeline**

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- **Nov 8, 2007:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 476.
- **Nov 7, 2007:** Introduced in Senate
- **Nov 7, 2007:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.