

S 2314

Geothermal Heat Pump Development Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 6, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 6, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2314>

Sponsor

Name: Sen. Salazar, Ken [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Inhofe, James M. [R-OK]	R · OK		Nov 6, 2007
Sen. Tester, Jon [D-MT]	D · MT		Nov 6, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		Feb 5, 2008
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 7, 2008
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 25, 2008
Sen. Kerry, John F. [D-MA]	D · MA		Mar 7, 2008
Sen. Wyden, Ron [D-OR]	D · OR		Mar 10, 2008
Sen. Alexander, Lamar [R-TN]	R · TN		Apr 1, 2008
Sen. Craig, Larry E. [R-ID]	R · ID		Apr 9, 2008
Sen. Bingaman, Jeff [D-NM]	D · NM		Apr 14, 2008
Sen. Murkowski, Lisa [R-AK]	R · AK		Apr 21, 2008
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 23, 2008
Sen. Smith, Gordon H. [R-OR]	R · OR		Apr 28, 2008
Sen. Lincoln, Blanche L. [D-AR]	D · AR		May 1, 2008
Sen. Domenici, Pete V. [R-NM]	R · NM		May 13, 2008
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 13, 2008
Sen. Sununu, John E. [R-NH]	R · NH		May 13, 2008
Sen. Boxer, Barbara [D-CA]	D · CA		May 19, 2008
Sen. Conrad, Kent [D-ND]	D · ND		Jul 22, 2008
Sen. Nelson, Ben [D-NE]	D · NE		Jul 31, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 7, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2990	Related bill	Jul 11, 2007: Referred to the House Committee on Ways and Means.
110 HR 2298	Related bill	May 14, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Nov 6, 2007)

Geothermal Heat Pump Development Act of 2007 - Amends the Internal Revenue Code to: (1) to include equipment that uses the ground or ground water as a thermal energy source or sink to heat or cool a structure (i.e., geothermal heat pump systems) as energy property for purposes of the energy tax credit; (2) allow a residential energy efficient property tax credit for 30% of qualified geothermal heat pump property expenditures; and (3) allow accelerated three-year depreciation of geothermal heat pump systems.

Actions Timeline

- Nov 6, 2007:** Introduced in Senate
- Nov 6, 2007:** Sponsor introductory remarks on measure. (CR S13998-13999)
- Nov 6, 2007:** Read twice and referred to the Committee on Finance.