

S 2303

A bill to amend section 435(o) of the Higher Education Act of 1965 regarding the definition of economic hardship.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Nov 2, 2007

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Nov 2, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2303>

Sponsor

Name: Sen. Burr, Richard [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Isakson, Johnny [R-GA]	R · GA		Nov 2, 2007
Sen. Coburn, Tom [R-OK]	R · OK		Nov 6, 2007
Sen. Alexander, Lamar [R-TN]	R · TN		Nov 14, 2007
Sen. Chambliss, Saxby [R-GA]	R · GA		Jan 31, 2008
Sen. Roberts, Pat [R-KS]	R · KS		May 21, 2008
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jul 17, 2008

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Nov 2, 2007

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
110 HR 4344	Identical bill	Feb 5, 2008: Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.

Amends the Higher Education Act of 1965 with respect to the meaning of economic hardship under the Federal Family Education Loan or Perkins Loan and related loan insurance programs.

Considers borrowers under such programs to be suffering economic hardship if they are working full-time, have a federal educational debt burden equal to at least 20% of their adjusted gross income, and the difference between their adjusted gross income minus such debt burden is less than 220% of the greater of: (1) the annual earnings of an minimum wage earner; or (2) 150% of the poverty line applicable to their family size.

Actions Timeline

- **Nov 2, 2007:** Introduced in Senate
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