

S 2285

Terrorism Risk Insurance Program Reauthorization Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Nov 1, 2007

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 461.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 461. (Nov 1, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2285>

Sponsor

Name: Sen. Dodd, Christopher J. [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Reported Original Measure	Nov 1, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 2761	Related bill	Dec 26, 2007: Became Public Law No: 110-160.
110 HR 4299	Related bill	Dec 13, 2007: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Nov 1, 2007)

Terrorism Risk Insurance Program Reauthorization Act of 2007 - Amends the Terrorism Risk Insurance Act to: (1) redefine an act of terrorism; (2) extend the Terrorism Risk Insurance Program through calendar 2014; (3) modify an insurer's annual liability cap; (4) direct the Secretary of the Treasury to notify Congress within 15 days on whether estimated aggregate insured losses following an act of terrorism will exceed \$100 billion; (5) require insurers to disclose to policyholders the \$100 billion cap on liability; and (6) direct the Comptroller General to study and report to specified congressional committees on the availability and affordability of insurance coverage for nuclear, biological, chemical, and radiological terrorist events.

Actions Timeline

- **Nov 1, 2007:** Introduced in Senate
- **Nov 1, 2007:** Committee on Banking, Housing, and Urban Affairs. Original measure reported to Senate by Senator Dodd. With written report No. 110-215.
- **Nov 1, 2007:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 461.

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