

HR 228

Simple Savings Tax Relief Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 4, 2007

Current Status: Sponsor introductory remarks on measure. (CR E22-23)

Latest Action: Sponsor introductory remarks on measure. (CR E22-23) (Jan 5, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/228>

Sponsor

Name: Rep. Stearns, Cliff [R-FL-6]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 4, 2007)

Simple Savings Tax Relief Act of 2007 - Amends the Internal Revenue Code to exclude from gross income up to \$400 (twice such amount on a joint return) of interest income annually. Provides for an inflation adjustment to such exclusion amount beginning after 2008.

Actions Timeline

- **Jan 5, 2007:** Sponsor introductory remarks on measure. (CR E22-23)
- **Jan 4, 2007:** Introduced in House
- **Jan 4, 2007:** Referred to the House Committee on Ways and Means.