

S 2277

A bill to amend the Internal Revenue Code of 1986 to increase the limitation on the issuance of qualified veterans' mortgage bonds for Alaska, Oregon, and Wisconsin and to modify the definition of qualified veteran.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 31, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 31, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2277>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Oct 31, 2007
Sen. Kohl, Herb [D-WI]	D · WI		Oct 31, 2007
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Nov 1, 2007
Sen. Wyden, Ron [D-OR]	D · OR		Nov 1, 2007
Sen. Boxer, Barbara [D-CA]	D · CA		Nov 6, 2007
Sen. Cornyn, John [R-TX]	R · TX		Dec 12, 2007
Sen. Murkowski, Lisa [R-AK]	R · AK		Dec 17, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 31, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 31, 2007)

Amends the Internal Revenue Code to: (1) increase to \$100 million the veterans mortgage bond limitation in Alaska, Oregon, and Wisconsin; (2) eliminate the phase-in of the bond limitation; and (3) revise the definition of "qualified veteran" for mortgage bond financing eligibility purposes to make such definition applicable to veterans in all states.

Actions Timeline

- **Oct 31, 2007:** Introduced in Senate
- **Oct 31, 2007:** Read twice and referred to the Committee on Finance.